

CLERK'S OFFICE

APPROVED

4-28-98

Submitted by Chairman of the Assembly
at the request of the
School Board
Prepared by: Anchorage School District
For Reading: April 28, 1998

ANCHORAGE, ALASKA
AR NO. 98-108(S)

A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE PROVIDING FOR
A REVISION OF THE ANCHORAGE SCHOOL DISTRICT BUDGET FOR FY 1998-
99

WHEREAS, the Anchorage School Board approved on December 15, 1997
two education-related bond propositions for placement on the April 21, 1998
Municipal Election ballot; and

WHEREAS, the Anchorage Assembly approved on February 24, 1998
Ordinance No.'s 98-6(S2), 98-7(S2), and 98-23 (amended) relating to capital
construction/renewal projects/high school planning and design to be placed on
the April 21, 1998 Municipal Election ballot; and

WHEREAS, the Anchorage Assembly approved AO. No. 98-46 (amended)
relating to the FY 1998-99 budget for the Anchorage School District on March 24,
1998, in accordance with Article VI, Section 6.05, of the Municipal Charter; and

WHEREAS, the qualified voters of the Municipality of Anchorage approved
two education-related bond propositions that were on the April 21, 1998 Municipal
Election ballot, Propositions 7 and 9; and

WHEREAS, the Anchorage School District's Debt Service Fund is being
increased by \$1,617,000 to provide for the voter authorized bonds approved by the
qualified voters of the Municipality of Anchorage on April 21, 1998;

NOW THEREFORE, The Anchorage Assembly resolves:

Section 1: That the following revisions in total are approved:

<u>Fund Description</u>	<u>FY 1998-99 Adopted Budget as of 3/24/98</u>	<u>Requested Revision</u>	<u>FY 1998-99 Revised Budget as of 4/28/98</u>
General Fund	\$305,974,131	\$ -0-	\$305,974,131
Food Service Fund	9,400,000	-0-	9,400,000
Debt Service Fund	40,981,099	1,617,000	42,598,099
Local, State and Federal Grants Fund	20,500,000	-0-	20,500,000
TOTAL ANCHORAGE SCHOOL DISTRICT APPROPRIATION	<u>\$376,855,230</u>	<u>\$1,617,000</u>	<u>\$378,472,230</u>


	<u>FY 1998-99 Taxes as of 3/24/98</u>	<u>FY 1998-99 Tax Contribution Increase Requested</u>	<u>FY 1998-99 Revised Taxes as of 4/28/98</u>
TOTAL LOCAL TAX CONTRIBUTION	\$108,967,217	\$1,617,000	\$110,584,217

SECTION 2: That this resolution is effective upon passage and approval.

PASSED AND APPROVED by the Anchorage Assembly, this 28th day of
April 1998.


Chair

ATTEST


Municipal Clerk